

**MEDICAL EXPENSE REIMBURSEMENT PLAN OF THE
SOUTHERN CALIFORNIA PUBLIC SAFETY RETIREE MEDICAL TRUST
SUMMARY ANNUAL REPORT**

This is a summary of the annual report for the Medical Expense Reimbursement Plan of the Southern California Public Safety Retiree Medical Trust (Employer Identification No. 95-6047240, Plan No. 501) for the year ended January 31, 2019. The annual report has been filed with the Department of Labor's Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Health, dental, and vision insurance premiums, long term care insurance premium, and qualified medical expenses reimbursement benefits for retired participants, as defined by the Plan document and the Trust agreement, are provided by contractual contributions from participating employer and contributions from participants pursuant to the federal law known as COBRA.

BASIC FINANCIAL STATEMENTS

The net assets of the Plan, after subtracting liabilities, totaled \$5,096,859 at the end of the year compared to \$5,044,367 at the beginning of the year. During the year the Plan experienced an increase in net assets of \$52,492. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of assets at the end of year and the value of assets at the beginning of the year or the cost of assets acquired during the year.

The Plan's gross income was \$285,026, of which contributions from the City of Alhambra were \$423,120, and loss from investments was \$(138,357). The Plan's expenses were \$232,534. These expenses included \$149,942 in benefits paid to participants and beneficiaries and \$77,854 in administrative expenses and \$4,738 in investment management fees.

RIGHTS TO ADDITIONAL INFORMATION

You have a right to receive a copy of the full annual report, or any part thereof, upon request. To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of the Southern California Public Safety Retiree Medical Trust, c/o Benefit Programs Administration, 1200 Wilshire Blvd 5th Floor, Los Angeles, CA 90017. The telephone number is 213-406-2380. The charge to cover copying costs will be \$2.75 for the full annual report, or 25 cents per page for any part thereof.

You also have the legally protected right to examine the annual report at the office of the contract administrator, Benefit Programs Administration, 1200 Wilshire Blvd 5th Floor, Los Angeles, CA 90017 and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, N.W., Suite N-1513, Washington, D.C. 20210.

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the plan year ended January 31, 2018 and therefore has not had an audit performed. Instead, the following information is provided to assist you in verifying that the assets reported in the Form 5500 were actually held by the plan.

At January 31, 2019, the Plan had \$265,638 in cash held by Union Bank and \$4,841,066 in cash and securities held by Charles Schwab & Co., Inc. The Plan receives year-end statements from these regulated financial institutions that confirm the above information. Plan participants and beneficiaries have a right, on request and free of charge, to get copies of the financial institution year-end statements and evidence of the fidelity bond. If you want to examine or get copies of the financial institution year-end statements or evidence of the fidelity bond, please contact the Board of Trustees, c/o Benefit Programs Administration, 1200 Wilshire Blvd 5th Floor, Los Angeles, CA 90017. The telephone number is 213-406-2380.

If you are unable to obtain or examine copies of the regulated financial institution statements or evidence of the fidelity bond, you may contact the regional office of the U.S. Department of Labor's Employee Benefits Security Administration (EBSA) for assistance by calling toll-free 1.866.444.EBSA (3272). A listing of EBSA regional offices can be found at www.dol.gov/ebsa. General information regarding the audit waiver conditions applicable to the plan can be found on the U.S. Department of Labor web site at www.dol.gov/ebsa under the heading "Frequently Asked Questions".